

FILED

Ordinance No. 20260209-01

2026 FEB 17 AM 10:50

AN ORDINANCE abating the tax heretofore levied for the year 2025 to pay debt service on General Obligation Bonds (Alternate Revenue Source), Series 2025, of the Morris Area Public Library District, Grundy County, Illinois.

*[Signature]*  
GRUNDY COUNTY  
CLERK & RECORDER

\* \* \*

WHEREAS, The Board of Library Trustees (the "Board") of the Morris Area Public Library District, Grundy County, Illinois (the "District"), by ordinance adopted on the 21st day of April, 2025 (the "Bond Ordinance"), did provide for the issue of \$1,785,000 General Obligation Bonds (Alternate Revenue Source), Series 2025 (the "Bonds"), and the levy of a direct annual tax sufficient to pay principal and interest on the Bonds (the "Pledged Taxes"); and

WHEREAS, the Bond Ordinance established a special fund of the District known as the "Alternate Bond Fund of 2025" (the "Bond Fund") for the repayment of the Bonds; and

WHEREAS, the District has deposited lawfully available funds of the District in the Bond Fund in an amount sufficient to pay the principal of and interest on the Bonds on the next succeeding August 1 and February 1, so as to enable the abatement of all of the Pledged Taxes levied for the year 2025; and

WHEREAS, the Board hereby further determines that it is necessary and in the best interests of the District that the Pledged Taxes levied for the year 2025 to pay the Bonds be abated in their entirety:

NOW, THEREFORE, Be It and It is Hereby Ordained by The Board of Library Trustees of the Morris Area Public Library District, Grundy County, Illinois, as follows:

*Section 1. Incorporation of Preambles.* The Board hereby finds that all of the recitals contained in the preambles to this ordinance are full, true and correct and does incorporate them into this ordinance by this reference.

*Section 2. Abatement of Tax.* The Pledged Taxes heretofore levied for the year 2025 in the Bond Ordinance are hereby abated in their entirety.

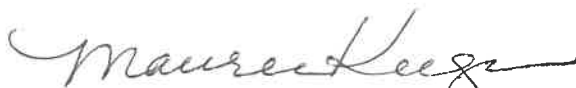
*Section 3. Filing of Ordinance.* Forthwith upon the adoption of this ordinance, the Secretary of the Board shall file a certified copy hereof with the County Clerk of Grundy County, Illinois, and it shall be the duty of said County Clerk to abate the Pledged Taxes levied for the year 2025 in accordance with the provisions hereof.

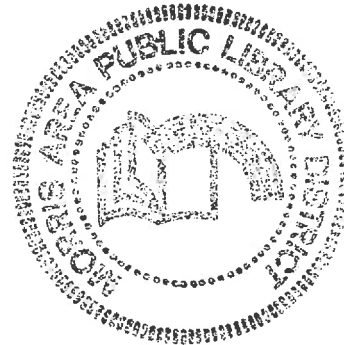
*Section 4. Effective Date.* This ordinance shall be in full force and effect upon its adoption.

Adopted February 9, 2026.

  
President, The Board of Library Trustees

ATTEST:

  
Secretary, The Board of Library Trustees



[SEAL]