

Appendix	Public Policy and Procedure Manual Approving Authority: Morris Area Public Library District Board of Trustees
	IMRF Public Information Issued: 04/13/2026 Reviewed and Revised:

In compliance with [Illinois Public Act 101-0504](#), the Morris Area Public Library provides access to IMRF employer cost and participation information [HERE](#). These reports are maintained by IMRF and will be updated annually.

IMRF Overview

The Illinois Municipal Retirement Fund (IMRF) is the pension program administered by the State of Illinois for employees of municipal and local government organizations. The mission of IMRF is, "To efficiently and impartially develop, implement, and administer in a prudent manner programs that provide income protection to members and their beneficiaries on behalf of participating employees. The program is the second largest pension system in Illinois and has been in place since 1941.

IMRF Information and Resources

The program provides its members (employees within local units of government) with retirement, disability, and death benefits. The benefits for IMRF members are divided into tiers based on the time period at which an individual becomes a member of the program. For more information about IMRF, visit their website at <https://www.imrf.org/>



Illinois Municipal Retirement Fund
 Public Act 96-0889
 Comparison of Regular Plan Tier 1 and Regular Plan Tier 2
 April 15, 2010

Annual Pension Increase	3% of the original amount	The lower of 3% or one-half of the increase in the Consumer Price Index (urban) for the preceding year of the original amount. if the CPI decreases or is zero, no increase is paid.
Eligibility for Annual Pension Increase	First January following retirement effective date. First year increase prorated if effective date other than January 1.	Increase not paid until the later of age 67 or after one year of receiving pension.
Surviving Spouse Pension	50% of the pension the member had earned at the date of death.	66-2/3% of the pension the member had earned at the date of death.
Surviving Spouse Pension Annual Increase	Payable on January 1. 3% of the original amount.	Payable on January 1. The lower of 3% or one-half of the increase in the Consumer Price Index (urban) for the preceding year of the original amount.
Early Retirement Incentive	<ul style="list-style-type: none"> Requires governing body resolution. Member must be at least age 50 and have 20 years of service. Member can purchase between one month and five years of service; increases member's age and service for retirement calculation purposes. 	<ul style="list-style-type: none"> if the CPI decreases or is zero, no increase is paid. Requires governing body resolution. Member must be at least age 57 and have 20 years of service. Member can purchase between one month and five years of service; increases member's age and service for retirement calculation purposes.

The following provisions did not change under PA 96-0889	
Member contribution rate	
Pension formula	
13 th Payment	
Survivor benefits (except as noted above)	
Disability Benefits	
Money Purchase formula	