

**ORDINANCE NO. 24-0711RM**

**BUDGET AND APPROPRIATION ORDINANCE**

**Morris Area Public Library District, Grundy County, Illinois**

**Fiscal Year July 1, 2024 to June 30, 2025**

This Ordinance constitutes the Budget and Appropriation Ordinance for the Morris Area Public Library District, Grundy County, Illinois, for the fiscal year beginning July 1, 2024 and ending June 30, 2025.

**BE IT ORDAINED** by the Board of Library Trustees of the Morris Area Public Library District as follows:

SECTION 1. The following budget and appropriation amounts are adopted for the fiscal year beginning July 1, 2024 and ending June 30, 2025.

A. CORPORATE FUND/GENERAL FUND

|                           |               |
|---------------------------|---------------|
| Personnel                 | \$751,000     |
| Board Expenses            | 26,000        |
| Collection Materials      | 76,000        |
| Office                    | 22,000        |
| Technology Infrastructure | 71,000        |
| Facilities                | 146,000       |
| Programs                  | 25,000        |
| Miscellaneous             | 9,000         |
| Contingencies             | <u>50,000</u> |
| Total                     | \$1,198,000   |

B. IMRF (SPECIAL TAX)

|      |          |
|------|----------|
| IMRF | \$48,000 |
|------|----------|

C. AUDIT (SPECIAL TAX)

|       |         |
|-------|---------|
| Audit | \$7,000 |
|-------|---------|

D. LIABILITY INSURANCE (SPECIAL TAX)

|                     |          |
|---------------------|----------|
| Liability Insurance | \$22,000 |
|---------------------|----------|

E. SOCIAL SECURITY (SPECIAL TAX)

|                 |          |
|-----------------|----------|
| Social Security | \$48,000 |
|-----------------|----------|

F. WORKER'S COMPENSATION INSURANCE (SPECIAL TAX)

Worker's Compensation Insurance \$5,000

G. SPECIAL RESERVE FUND

Special Reserve Expenditures \$1,500,000

H. SUMMARY

|  |                  |
|--|------------------|
| A. Corporate Fund/General Fund                   | \$1,198,000      |
| B. IMRF (Special Tax)                            | 48,000           |
| C. Audit (Special Tax)                           | 7,000            |
| D. Liability Insurance (Special Tax)             | 22,000           |
| E. Social Security (Special Tax)                 | 48,000           |
| F. Worker's Compensation Insurance (Special Tax) | 5,000            |
| G. Special Reserve Fund                          | <u>1,500,000</u> |
| Total  | \$2,828,000      |

SECTION 2. As part of the annual budget, it is stated:

- a. The cash on hand at the beginning of the fiscal year is \$ 1,468,168.
- b. The estimated cash expected to be received during the fiscal year from all sources is \$2,687,830
- c. The estimated expenditures for the fiscal year are \$2,534,971
- d. The estimated cash expected to be on hand at the end of the fiscal year is \$1,621,427
- e. The estimated amount of taxes to be received during the fiscal year is \$1,018,338.
- f. The estimated amount of income to be received from sources other than library taxes during the fiscal year is \$1,669,492.

SECTION 3. Funds in the total amount of \$2,828,000 or so much thereof as may be authorized by law, be and the same are hereby appropriated as specified.

SECTION 4. All unexpended balances of proceeds received annually from public library taxes not in excess of statutory limits may be transferred to the Special Reserve Fund.

SECTION 5. This Ordinance is effective upon passage.

PASSED by the Board of Library Trustees on \_\_\_\_\_, 2024.

AYES: \_\_\_\_\_

NAYS: \_\_\_\_\_

ABSENT: \_\_\_\_\_

ABSTENTIONS: \_\_\_\_\_

\_\_\_\_\_  
Sara Davy, President  
Board of Library Trustees  
of the Morris Area Public Library District

ATTEST:

\_\_\_\_\_  
, Secretary  
Board of Library Trustees  
of the Morris Area Public Library District

(SEAL)